

BANK OF WEDOWEE
P.O. Box 207
Wedowee, Alabama 36278
(256) 357-2132

MASTERCARD DEBIT CARD APPLICATION

Last Name: _____

First Name: _____ Middle Initial: _____

Social Security Number: _____

Mailing Address: _____

City: _____ State: _____ Zip: _____

Work Phone: _____ Home Phone: _____

Cell Phone: _____ Email Address: _____

Employed by: _____ Years at Job: _____

I understand that my debit card will allow me access to the following account(s):

Checking: _____

Savings: _____

Please read before signing:

I hereby request a MasterCard Debit Card to access the account(s) above, and I acknowledge receipt of the MasterCard Debit Card Agreement and Disclosure. I certify that everything I have stated in this application and on any attachments is correct. You may keep this application whether or not it is approved. By signing below, I authorize you to obtain consumer reports on file regarding me and to check my credit and employment history and to answer questions others may ask about my credit record with you.

Applicant's Signature: _____

-----For Bank Use only-----

Is the account in good standing? ___yes ___no

Chex System hit ___yes ___no

Returned items ___yes ___no

Opening deposit amount _____ or total of other deposit accts _____

Past due or charge off loans
(>30 days) ___yes ___no

Credit Bureau Beacon Score _____ APPROVED/DENIED

Approved/Denied by _____

Denial or Acceptance Letter mailed _____

Date Card ordered _____

Card Number 515169000 _____

ELECTRONIC FUND TRANSFERS

YOUR RIGHTS AND RESPONSIBILITIES

The Electronic Fund Transfers we are capable of handling for consumers are indicated below, some of which may not apply to your account. Some of these may not be available at all terminals. Please read this disclosure carefully because it tells you your rights and obligations for these transactions. You should keep this notice for future reference.

TYPES OF TRANSFERS, FREQUENCY AND DOLLAR

LIMITATIONS

a) Prearranged Transfers.

- Preauthorized credits. You may make arrangements for certain direct deposits to be accepted into your check and/or savings account(s).
- Preauthorized payments. You may make arrangements to pay certain recurring bills from your checking and/or savings account(s).

b) Telephone Transfers. You may access your account(s) by telephone at _____ using a touch tone phone, your account numbers, and _____ to:

- Transfer funds from checking to savings
- Transfer funds from savings to checking
- Transfer funds from _____ to _____
- Make payments from _____ to _____
- Get checking account(s) information
- Get savings account(s) information

c) ATM Transfers. You may access your account(s) by ATM using your Bank of Wedowee ATM Card or MasterCard Debit Card and personal identification number (PIN) to:

- Make deposits to checking accounts
- Make deposits to savings accounts
- Get cash withdrawals from checking accounts. You may withdraw no more than \$300 per day
- Get cash withdrawals from savings accounts. You may withdraw no more than \$300 per day
- Transfer funds from savings to checking
- Transfer funds from checking to savings
- Transfer funds from _____ to _____
- Make payments from checking account to _____
- Make payments from _____ to _____
- Get checking account(s) information
- Get savings account(s) information

d) Point-Of-Sale Transactions. Using your card:

- You may access your checking account to purchase goods **in person**, pay for services **in person**, get cash from a merchant, if the merchant permits, or from a participating financial institution, and do anything that a participating merchant will accept.
- You may not exceed more than \$300 in transactions per day with ATM Card.
- You may not exceed more than \$1000 in transactions per day with MasterCard Debit Card.

e) Computer Transfers. You may access your account(s) by computer by dialing _____ or at

_____ and using your account numbers, _____ to:

- Transfer funds from checking to savings
- Transfer funds from savings to checking
- Transfer funds from _____ to _____
- Make payments from checking to loan accounts with us
- Make payments from _____ to _____
- Get checking account(s) information
- Get savings account(s) information

f) Electronic Check/Draft Conversion. You may access your account(s) with check writing capabilities by electronic check or draft conversion. Your authorization to make these types of electronic funds transfers may be expressed in writing or implied through the posting of a sign. You may:

- Not exceed more than _____ payments by electronic check or draft per _____.
- Make no more than _____ payments per _____ for electronic payment of charges for checks or drafts returned for insufficient funds.
- Make payments by electronic check or draft from _____. Payments are limited to _____ per _____.
- Make electronic payment of charges for checks or drafts returned for insufficient funds from _____. Payments are limited to _____ per _____.

g) Electronic Fund Transfers Initiated by Third Parties.

You may authorize a third party to initiate electronic fund transfers between your account and the third party's account. These transfers to make or receive payment may be one-time occurrences or may recur as directed by you. These transfers may use the Automated Clearinghouse (ACH) or other payments network. Your authorization to the third party to make these transfers can occur in a number of ways. In some cases, your authorization can occur when the merchant posts a sign informing you of their policy. In all cases, the transaction will require you to provide the third party with your account number and financial institution information. This information can typically be found on your check as well as on a deposit or withdrawal slip. Thus, you should only provide your financial institution and account information (whether over the phone, the Internet, or via some other method) to trusted third parties whom you

have authorized to initiate these electronic fund transfers.

GENERAL LIMITATIONS

In addition to those limitations on transfers elsewhere described, if any, the following limitations apply:

- Transfers from a _____ account to another account or to third parties by preauthorized, automatic, or telephone transfer are limited to _____ with no more than _____ transfers by _____ or similar order to third parties. If you exceed the transfer limitations set forth above in any statement period, your account will be subject to closure by the financial institution.

TEMPORARY LIMITATIONS

- The following services will not be available until your identity is verified. Once your identity has been verified, any limits disclosed to you will apply.
- _____
- Until your identity is verified, you may make payments, transfers, or withdrawals (as applicable) using _____ of not more than _____ per _____. Once your identity has been verified, any limits disclosed to you will apply.

FEES

- (1) We charge _____ each _____ to our customers whose accounts are set up to use _____.
- (2) We charge _____ each _____ but only if the _____ balance in the _____ falls below _____ during the _____.
- (3) We charge \$1.00 for each transaction, including balance inquiries, at any ATM not owned by us.

Except as indicated above, we do not charge for Electronic Fund Transfers.

ATM Operator/Network Fees: When you use an ATM not owned by us, you may be charged a fee by the ATM operator or any network used (and you may be charged a fee for a balance inquiry even if you do not complete a fund transfer).

DOCUMENTATION

a) Terminal Transfers. You can get a receipt at the time you make any transfer to or from your account using one of our automated teller machines or point-of-sale terminals.

b) Preauthorized Credits. If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company, you can call us at (256) 357-2132 to find out whether or not the deposit has been made.

c) In addition,

- You will get a monthly account statement from us, unless there are no transfers in a particular month. In any case you will get a statement at least quarterly.
- You will get a quarterly statement from us on your savings account if the only possible electronic transfer to or from the account is a preauthorized deposit.

- If you bring your passbook to us, we will record any electronic deposits that were made to your account since the last time you brought in your passbook.

PREAUTHORIZED PAYMENTS

a) Right to stop payment and procedure for doing so. If you have told us in advance to make regular payments out of your account, you can stop any of these payments. Here's how:

Call or write to us at the telephone number or address listed in this disclosure, in time for us to receive your request 3 business days or more before the payment is scheduled to be made. If you call, we may also require you to put your request in writing and get it to us within 14 days after you call.

We charge \$16.00 for each stop payment.

b) Notice of varying amounts. If these regular payments may vary in amount, the person you are going to pay will tell you, 10 days before each payment, when it will be made and how much it will be. (You may choose instead to get this notice only when the payment would differ by more than a certain amount from the previous payment, or when the amount would fall outside certain limits that you set.)

c) Liability for failure to stop payment of preauthorized transfer. If you order us to stop one of these payments 3 business days or more before the transfer is scheduled, and we do not do so, we will be liable for your losses or damages.

FINANCIAL INSTITUTION'S LIABILITY

a) Liability for failure to make transfers. If we do not complete a transfer to or from your account on time or in the correct amount according to our agreement with you, we will be liable for your losses or damages. However, there are some exceptions. We will not be liable, for instance:

- If, through no fault of ours, you do not have enough money in your account to make the transfer.
- If the transfer would go over the credit limit on your overdraft line.
- If the automated teller machine where you are making the transfer does not have enough cash.
- If the terminal or system was not working properly and you knew about the breakdown when you started the transfer.
- If circumstances beyond our control (such as fire or flood) prevent the transfer, despite reasonable precautions that we have taken.
- There may be other exceptions stated in our agreement with you.

CONFIDENTIALITY

We will disclose information to third parties about your account or the transfers you make:

- (1) Where it is necessary for completing transfers; or
- (2) In order to verify the existence and condition of your account for a third party, such as a credit bureau or merchant; or

- (3) In order to comply with government agency or court orders; or
- (4) If you give us written permission.
- (5) As explained in the separate Privacy Disclosure.

UNAUTHORIZED TRANSFERS

a) Consumer Liability. Tell us at once if you believe your card and/or code has been lost or stolen. Telephoning is the best way of keeping your possible losses down. You could lose all the money in your account (plus your maximum overdraft line of credit). If you believe your card and/or code has been lost or stolen, and you tell us within 2 business days after you learn of the loss or theft, you can lose no more than \$50 if someone used your card and/or code without your permission. Also, if you do NOT tell us within 2 business days after you learn of the loss or theft of your card and/or code, and we can prove we could have stopped someone from using your card and/or code without your permission if you had told us, you could lose as much as \$500. Also, if your statement shows transfers that you did not make, tell us at once. If you do not tell us within 60 days after the statement was mailed to you, you may not get back any money you lost after the 60 days if we can prove that we could have stopped someone from taking the money if you had told us in time.

If a good reason (such as a long trip or a hospital stay) kept you from telling us, we will extend the time period.

Visa® Card Debit. Additional Limits on Liability for _____. Unless you have been grossly negligent or have engaged in fraud, you will not be liable for any unauthorized transactions using your lost or stolen Visa card. This additional limit on liability does not apply to ATM transactions or to transactions using your Personal Identification Number (PIN) which are not processed by Visa. Visa is a registered trademark of Visa International Service Association.

MasterCard® Debit. Additional Limits on Liability for Bank of Wedowee MasterCard Debit Card. You will not be liable for any unauthorized transactions using our MasterCard debit card, when used for point-of-sale transactions, if:

- i. you can demonstrate that you have exercised reasonable care in safeguarding your card from the risk of loss or theft,
- ii. you have not reported to us two or more incidents of unauthorized use within the prior twelve-month period, and
- iii. your account is in good standing.

If any of these conditions are not met, your liability is the lesser of \$50 or the amount of money, property, labor, or services obtained by the unauthorized use before notification to us. "Unauthorized use" means the use of your debit card by a person, other than you, who does not have actual, implied, or apparent authority for such use and from which you receive no benefit. This

additional limit on liability does not apply to ATM transactions or to transactions using your Personal Identification Number (PIN) which are not processed by MasterCard. MasterCard is a registered trademark of MasterCard International Incorporated.

b) Contact in event of unauthorized transfer. If you believe your card and/or code has been lost or stolen or that someone has transferred or may transfer money from your account without your permission, call or write to us at the telephone number or address listed at the end of this disclosure.

ERROR RESOLUTION NOTICE

In case of errors or questions about your electronic transfers, call or write us at the telephone number or address listed at the end of this disclosure, as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared.

- (1) Tell us your name and account number (if any).
- (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- (3) Tell us the dollar amount of the suspected error.

If you tell us orally, we may require that you send us your complaint or question in writing within 10 business days.

We will determine whether an error occurred within 10 business days (5 business days if involving a Visa® transaction or 20 business days if the transfer involved a new account) after we hear from you and will correct any error promptly. If we need more time, however, we may take up to 45 days (90 days if the transfer involved a new account, a point-of-sale transaction, or a foreign initiated transfer) to investigate your complaint or question. If we decide to do this, we will credit your account within 10 business days (5 business days if involving a Visa® transaction or 20 business days if the transfer involved a new account) for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within 10 business days, we may not credit your account. An account is considered a new account for 30 days after the first deposit is made, if you are a new customer.

We will tell you the results within three business days after completing our investigation. If we decide that there was no error, we will send you a written explanation.

You may ask for copies of the documents that we used in our investigation.

By signing below customer acknowledges receipt of pages 1,
2, 3, and 4 of this notice:

Signed

Dated

INSTITUTION

Bank of Wedowee
P.O. Box 207
Wedowee, AL 36278

Phone: (256) 357-2132
Fax: (256) 357-2135

Business Days: Monday, Tuesday, Thursday, Friday

BANK OF WEDOWEE
P.O. Box 207
Wedowee, Alabama 36278

ATM/MASTERCARD DEBIT CARD AGREEMENT

In consideration of the Bank of Wedowee ("the Bank") making available to you ("Customer") its automated teller machine and issuing to you the Bank of Wedowee MasterCard Debit Card Application which is contemporaneously signed by the Customer, upon Customer acceptance of, and subject to the following terms and conditions.

1. The Card is the property of the Bank, which may revoke, limit, or suspend its use, or issue a new card at any time without prior notice. The Customer will cease using the Card and return it to the Bank immediately upon request. The Card may be impounded automatically at a terminal at any time.
2. Customer may use the Card issued by the Bank in conjunction with Customer's Personal Identification Number ("PIN") to withdraw funds from certain designated checking and savings accounts at the Bank, to make deposits to such accounts, and to make certain payments on your credit accounts, by means of the Bank of Wedowee Automatic Teller Machine. Customer agrees that the Bank may treat any such transaction made by you or anyone with your authorization or consent the same as a duly executed written withdrawal, transfer, or check. Customer agrees to keep the PIN in confidence.
3. Customer agrees to the terms on the Card and on the Electronic Funds Transfer Act disclosure provided at the opening of the account. Such terms are hereby incorporated by reference. Customer agrees to be responsible for unauthorized use of the Card to the maximum extent allowable by the Electronic Funds Transfer Act and Federal Reserve Board Regulation E.
4. The Card is not a credit card, and Customer will not withdraw any of the accounts governed by the Agreement. Customer will immediately pay any unauthorized overdraft without notice of demand. Customer further agrees to pay the Bank's customary charge assessed against overdrawn accounts, and the Bank is hereby authorized to deduct such charge from any of Customer's accounts at the Bank without further notice to you.
5. Card transactions are governed by this Agreement as well as any applicable laws, bylaws, rules, and regulations that apply to any account affected by such transactions. This Agreement supplements all checking account and savings account agreements, whether joint or several, which the Customer has executed with the Bank. Any banking business transacted by use of the Card is not consummated until the Bank has verified and processed the transaction on its records according to its usual banking practices, regardless of any receipt produced at the time of the transaction.
6. The Bank makes no claims or warranties with respect to the equipment or the system, and the Bank shall not be liable for any failure or malfunction of the equipment or system, except as specifically provided by law.
7. Customer will examine the periodic statements from the Bank promptly and will report any errors or unauthorized transfers. Customer will notify the Bank immediately if there is belief on the part of the Customer that the Card has been lost or stolen, or that the PIN has been compromised. Customer liability for unauthorized transactions and error resolutions are contained in the disclosure statements which accompany the Card.
8. The Bank has the right to limit the frequency or amounts of withdrawals or to institute fees for cards or transactions, or to change its policies regarding these matters at any time without amending this Agreement, and the Bank may charge Customer's account for such fees. Current limits and fees, if any, are contained in the disclosure statements which accompany the Card.
9. The Bank may amend this agreement from time to time. Customer's retention of the Card or the use of the Card by Customer or by anyone with authorization or consent following the date delivery of a copy of such amendment to Customer will constitute acceptance of this Agreement as so amended.
10. Customer may cancel this Agreement at any time by notifying the Bank in writing and returning the Card cut in half. In this event, all rights and obligations for any transactions which may occur prior to receipt by the Bank of the notice of cancellation shall be governed by this Agreement.

BANK OF WEDOWEE
P.O. Box 207
Wedowee, Alabama 36278

(256)357-2132

ATM INFORMATION

1. Card can be used at POS terminals – Wal-Mart, grocery stores, gas stations, etc.
2. There is no fee for our customers using our ATM. However, as per the notice on the ATM, there is a charge (presently set at \$2.00) for non-customers using our ATM. Our customers may be charged a fee to use another ATM. The fees will vary. There are no fees at the POS terminals. The customer should verify that the charge is to be incurred prior to completing the transaction.
3. Transactions cut off at 2:30 P.M.
4. There is a limit of \$300.00 per day on withdrawals, and no limit on deposits. The minimum withdrawal is \$10.00.
5. Replacement fee for lost card is \$5.00.

MASTERCARD/DEBIT CARD

1. Use wherever you see the MasterCard logo.
2. The transaction is deducted directly from your designated account.
3. It can also be used as an ATM card.
4. Transactions cut off at 2:30 P.M.
5. There is a limit of \$300.00 per day on withdrawals, and \$1,000 per day on purchases.
6. Replacement fee for lost card is \$10.00.
7. PIN is only necessary for ATM transactions. The card is signature-based at retail locations, so if you lose your card, it can be used without a PIN.

BANK OF WEDOWEE
P.O. Box 207
Wedowee, Alabama 36278

(256) 357-2132

PLAY IT SAFE AROUND THE ATM

- ❖ Your secret PIN number should remain just that – a secret. Do not write it on your card, and never tell it to anyone. Someone you trust today may not be trustworthy tomorrow. Do not use the last four digits of your social security number. Do not keep the PIN number with your card.
- ❖ Be considerate of others. If you are waiting to use the ATM, please do not crowd the person in front of you. Give that person enough space to complete a transaction in comfort and privacy.
- ❖ Be aware of your surroundings, especially at night. If you see anything or anyone suspicious, do not use the machine at that time.
- ❖ Have your ATM card ready and in your hand as you approach the ATM.
- ❖ Be careful that no one can see you enter your PIN number. Use your body to shield the ATM keyboard if needed.
- ❖ Always take your receipts or transaction records with you to keep your account information confidential.
- ❖ Immediately put away any money you receive. Wait until later to count your cash.
- ❖ Our ATM is designed as a drive-up ATM, so be sure passenger windows are rolled up and all doors are locked. If you leave your car and walk to the ATM, lock your car.